



GREATER CHARLOTTETOWN AREA
CHAMBER OF COMMERCE

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Hon. Dennis King
Premier of Prince Edward Island
P.O. Box 2000
Charlottetown, PE
C1A 7N8

July 31, 2019

Dear Premier King,

On behalf of the Greater Charlottetown Area Chamber of Commerce's 1,000 members, we'd like to recognize the progress made thus far to revitalize the Charlottetown Area Development Corporation (CADC).

As you may recall, during the recent provincial election, the Greater Charlottetown Area Chamber of Commerce acknowledged the possible wind-down of CADC and called for the next provincial government to work with local municipalities and the business community to establish a new economic development entity in the capital region.

We were pleased to see that since being elected, you held a meeting with the mayors of Charlottetown, Stratford and Cornwall to talk about what a new development corporation for the capital region would look like. We also welcome the decision to form a task force to develop a plan on how to move forward with the new entity. As the "Voice of Business" for the greater Charlottetown area, we ask to have an appointed representative sit on this task force to ensure the business community's perspective is present in future planning.

To note, specific Chamber recommendations for a revitalized CADC include:

- lead projects in the geographic area of Stratford, Charlottetown and Cornwall;
- have a mandate to be a catalyst and facilitator for business recruitment and development initiatives including public-private partnerships;
- be governed by an independent board of directors with support from the towns of Cornwall, Charlottetown and Stratford, as well as the provincial government;
- be a new, rejuvenated entity, with the autonomy to make decisions that are in the best interest of the region.

CADC has been a catalyst for economic develop in the capital region for the past 45 years and its positive impact is evident through its many projects. Should you wish to discuss this matter further, we welcome the opportunity to meet in person.

Sincerely,

Penny Walsh-McGuire
CEO

Dawn Binns
2019-20 President



CC: Pam Williams, Chief of Staff; Paul Ledwell, Clerk of Executive Council and Secretary to Cabinet; Adam Ross, Principal Secretary; Neil Stewart, Senior Director Responsible for Greater Charlottetown Area Economic Development; Hon. Matthew MacKay, Minister of Economic Growth, Tourism and Culture; Erin McGrath-Gaudet, Deputy Minister of Economic Growth, Tourism and Culture

